



TOWN OF MAGNOLIA

P. O. BOX 459 – 110 E CARROLL ST
MAGNOLIA, NC 28453
PHONE NUMBER: 910-289-3205
FAX: 910-289-4747



Budget Ordinance for the Town of Magnolia For the Fiscal Year Beginning July 1, 2026, and Ending June 30, 2027

BE IT ORDAINED by the Governing Board of the Town of Magnolia, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore established for this Town:

General Government	\$399,950
Public Safety	300,150
Streets	85,825
Fire Department	34,800
Community Center	475
Sanitation	109,850
Recreation	7,475
Community Engagement	5,000
Heritage Garden	500
Powell Bill	<u>47,000</u>
Total Appropriations	<u>\$991,025</u>

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Current year's real property taxes	\$225,000
Current year's motor vehicle taxes	45,000
Prior years' real property taxes	3,000
Penalties and interest on real property taxes	1,000
Powell Bill funds	47,000
Franchise taxes	28,000
Charges for current services	150,000
Local option sales tax	365,000
Other revenues	104,525
Interest on investments	22,500
Total estimated revenues	<u>\$991,025</u>



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Section 3: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, in accordance with the chart of accounts heretofore approved for the Town:

Water and Sewer operations & maintenance department	\$625,500
Repayment to General Fund	65,000
Total appropriations	<u>\$690,500</u>

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

Water usage charges	\$320,500
Sewer usage charges	320,500
Taps and other connection fees	15,000
Other revenues	<u>34,500</u>
Total estimated revenue	<u>\$690,500</u>

Section 5: There is hereby levied a tax at the rate of 67 cents (\$0.67) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2026, for the purpose of raising the revenue listed “Current Year’s Property Taxes” in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$35,365,656 and an estimated rate of collection of 94 %. The estimated rate of collection is based on the fiscal year 2025-2026 collection rate of 94%.

If this budget recognized a revenue-neutral tax adjustment, the mill levy rate would be decreased from 67 to 64 mills, the cause of property values being increased. Meaning the neutral tax rate would levy a tax at the rate of 64 cents (\$0.64) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2026, to generate the same total property tax revenue of \$219,347 as the previous year.

Section 6: There are hereby levied certain penalties and interest on delinquent taxes, and it is ordered that such penalties and interest be levied in accordance with the GENERAL STATUTES OF NORTH CAROLINA, for the purpose of raising revenue in order to finance the foregoing appropriations.



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Section 7: There is hereby levied an assessment of twenty-five dollars (\$25) in Town per container, and forty-one dollars (\$41) out of Town per garbage container on each customer for each month, for the purpose of raising revenue for the current year's Sanitation Assessment, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations.

Section 8: There is hereby levied an assessment on each and every water customer each and every month, and it is ordered that every assessment be levied in accordance with the following schedules, for the purpose of financing the foregoing appropriations.

Water Used in Town

0-1,000 Gallons	22.50 per 1,000 Gallons
1,001-5000 Gallons	14.00 per 1,000 Gallons
5,001-Infinity	14.25 per 1,000 Gallons

Water Used out of Town

0-1,000 Gallons	42.00 per 1,000 Gallons
1,001- 5000 Gallons	17.00 per 1,000 Gallons
5,001-Infinity	17.25 per 1,000 Gallons

Section 9: There is hereby levied an assessment on each and every sewer customer, and it is ordered that such assessment be levied in accordance with the following schedules, for the purposes of financing the foregoing appropriations.

Sewer Used in Town

0-1,000 Gallons	28.00 per 1,000 Gallons
1,001-5000 Gallons	15.00 per 1,000 Gallons
5,001-Infinity	15.25 per 1,000 Gallons

Sewer Used out of Town

0-1,000 Gallons	55.00 per 1,000 Gallons
1,001-5000 Gallons	20.00 per 1,000 Gallons
5,001-Infinity	20.25 per 1,000 Gallons

Section 10: There is hereby levied a penalty of fifty dollars (\$50) late charge on all water, sewer and garbage bills, if not paid by the 10th of the month after the date of the bill, and fifty dollars (\$50) every thirty days thereafter until paid.

Section 11: All water, sewer and garbage bills are payable at the Town Clerk's office by the 10th of each month following the date of the bill. If payment is not made on or before the 20th,



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water services will be cut off and a forty dollars (\$40) reconnection fee and a twenty-five dollars (\$25) reinstatement fee for trash cans returned will be charged before services resume.

Section 12: There is hereby levied an assessment of fifty dollars (\$50) per load for extra trash, plus tipping fee, such assessment to be levied against the property, for the purpose of raising revenue on trash collection as set forth in the foregoing appropriations.

Section 13: There is hereby levied an assessment of one hundred and twenty-five dollars (\$125) per hour for each and every hour that the Town mows private property, and backhoe work at one hundred and twenty-five dollars (\$125) per hour, with such assessment to be levied against the person requesting the mowing or backhoe work. SUCH ASSESSMENT SHALL NOT BE FOR LESS THAN ONE (1) HOUR AND THEN AT ONE HALF (1/2) HOUR INCREMENTS. If not paid within sixty (60) days, an assessment against the property so serviced will be levied in order to raise revenue set forth in the foregoing appropriations.

Section 14: There are hereby levied connection assessments for water connections, and it is ordered that such assessments be levied in accordance with the following schedule, for the purpose of raising the revenue from current year's water sale as set forth in the foregoing estimates of such sales and in order to finance the foregoing appropriations.

Water Connections in Town

<u>Size</u>	<u>Price</u>
3/4"-5/8"	\$1250
1"	\$1350
1 1/2"	\$1500
2"	\$1700

LARGER BY NEGOTIATIONS WITH THE TOWN BOARD

WATER CONNECTIONS OUT OF TOWN

Same as in Town plus any additional expense involved in reaching the property line.

Section 15: There are hereby levied connection assessments for sewer connections, and it is ordered that such assessments be levied in accordance with the following schedule, for the purpose of raising the estimates of such and in order to finance the foregoing appropriations.

SEWER CONNECTIONS IN TOWN \$1250

SEWER CONNECTIONS OUT OF TOWN

Same as in Town plus any additional expense before sewer service begins.



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Section 16: There is hereby levied a two-hundred and fifty-dollar (\$250) water deposit on all customers in town and a three hundred-dollars (\$300) deposit for out-of-town customers before water service begins. A seventy-five-dollars (\$75) deposit for trash can service. On rental property, the deposit shall not be returned to the renter until the renter moves from the premises and all debts owed to the town have been paid in full.

Section 17: There is hereby levied a rental fee on the gym of fifteen dollars (\$15) per hour for basketball . For any other use, there is hereby levied a seventy-five-dollars (\$75) deposit and a rental fee of one hundred twenty-five dollars (\$125) per day. When heat is used, there is hereby levied a twenty dollar (\$20) per hour for heat, in order to finance the foregoing appropriations for the recreation department.

Section 18: There is hereby levied a fee of ten dollars (\$10.00) for each accident police report for citizens outside the city limits and no fee for Magnolia citizens, ten dollars (\$10.00) for incident reports and ten dollars (\$10.00) for finger printing furnished to anyone for any purpose.

Section 19: There are hereby levied salaries for the Mayor of three hundred dollars (\$300.00) per month and the salaries for the Board of Commissioners of two hundred fifty dollars (\$250.00) per month.

Section 20: The Town Manager or a designee is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. Transfers between line-item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
- b. Transfers between departments, including contingency appropriations, within the same fund. The budget officer must make an official report on such transfer at the next regular meeting of the Board of Commissioners.
- c. Transfer between funds, including contingency appropriations, the budget officer must make an official report on such transfer at the next regular meeting of the Board of Commissioners.

Section 21: Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Commissioners and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.



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ADOPTED the _____ day of June 2026 by majority vote of the Town of Magnolia, NC
Board of Commissioners.

Dawn R. Ward, Mayor

ATTEST:

Sonia Jaimes, Town Clerk